

FISCAL IMPACT STATEMENT ON BILL NO. **S.964**

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TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Quick		
DATE:	January 16, 2008	SBD:	2008020

AUTHOR:	Senator Thomas	PRIMARY CODE CITE:	34-3-10
SUBJECT:	Banking names: Logos		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 964 amends Section 34-3-10 of the Code of Laws of South Carolina, 1976, by prohibiting the use of a banking entity's logo or name in connection with a financial transaction without its written consent.

EXPLANATION OF IMPACT:

The Board of Financial Institutions reports that this Bill will have no impact on the General Fund of the State or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this or any other Bill.

Approved by:



Harry Bell
Assistant Director, Office of State Budget